

RESOLUTION 2022-4

A RESOLUTION AMENDING THE 2022 BUDGET WITH A SUPPLEMENTAL APPROPRIATION OF FUNDS FROM THE CAPITAL EQUIPMENT REPLACEMENT FUND (CERF) RESERVE FUND BALANCE FOR PURCHASE OF A DUMP TRUCK

WHEREAS, the city maintains a designated reserve for the Capital Equipment Replacement Fund (CERF) with an annual amount allocated to the CERF based on projected replacement costs over the life of the equipment for replacement of existing equipment, and

WHEREAS, the 2022 Budget includes funds the replacement of the 2007 Dump truck but is not sufficient to cover cost of the equipment for the Dump truck, and

WHEREAS, but city has designated fund balance available in the Capital Equipment Replacement Fund (CERF) to cover the additional costs for replacement of Unit #4105, a 2007 Sterling Dump Truck/Plow/De-icing vehicle, and

WHEREAS, pursuant to Article 8.10 of the Fruita City Charter, the City Manager certifies there are sufficient funds available for supplemental appropriations from the source noted.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FRUITA, COLORADO AS FOLLOWS:

The 2022 appropriation for the General Fund is hereby increased by \$162,200 from \$15,811,100 to \$15,973,300 from the Capital Equipment Replacement designated fund balance for the following use:

Source of Funds

Capital Equipment Replacement Fund..... \$162,200

Use of Funds

General Fund – Public Works Road Maintenance – Mobile Equipment... \$162,200

**PASSED AND ADOPTED BY THE FRUITA CITY COUNCIL
THIS 15th DAY OF FEBRUARY, 2022**

ATTEST:

City of Fruita

City Clerk

Joel Kincaid, Mayor