

**RESOLUTION 2021-43**  
**A RESOLUTION OF THE FRUITA CITY COUNCIL APPROVING THE**  
**AMENDMENT TO THE ADOPTION AGREEMENTS FOR THE CITY OF**  
**FRUITA GOVERNMENTAL MONEY PURCHASE PLAN NO 108503 AND**  
**MONEY PURCHASE PLAN NO 106027**

**WHEREAS**, the City of Fruita has employees rendering valuable services; and

**WHEREAS**, the amendment of the Money Purchase Retirement Plans benefits employees by providing funds for retirement and funds for their beneficiaries in the event of death; and

**WHEREAS**, the City of Fruita desires that its Money Purchase Retirement Plans continue to be administered by MissionSquare Retirement (formerly ICMA Retirement Corporation) and that the funds held in such plans be invested in VantageTrust, a trust established by public employers for the collective investment of funds held under their retirement and deferred compensation plans.

**NOW, THEREFORE, BE IT RESOLVED BY THE FRUITA CITY COUNCIL THAT:**

**Section 1.** The City of Fruita hereby amends the established Money Purchase Retirement Plan No. 108503 in the form of the MissionSquare Governmental Money Purchase Plans to provide a 1.5% match to the employee provided that the employee contributes 1.5% to the City's 457 Plan. This amendment will be effective January 1, 2022.

**Section 2.** The City of Fruita hereby amends the established Money Purchase Retirement Plan No. 106027 for sworn officers in the form of the MissionSquare Governmental Money Purchase Plans to increase the City's match contribution to 14%. Officers will continue to contribute 10% of earnings. This amendment will be effective January 1, 2022.

**BE IT FURTHER RESOLVED** that the City of Fruita hereby adopts the Declaration of Trust of VantageTrust, intending this adoption to be operative with respect to any retirement or deferred compensation plan subsequently established by the City of Fruita, if the assets of the plan are to be invested in VantageTrust.

**BE IT FURTHER RESOLVED** that the City of Fruita hereby agrees to serve as Trustee under the Plan and to invest funds held under the Plan in VantageTrust; and

**BE IT FURTHER RESOLVED** that the Human Resources Director shall be the coordinator for the Plan; shall receive reports, notices, etc., from MissionSquare Retirement or VantageTrust; shall cast, on behalf of the City of Fruita, any required votes under VantageTrust; may delegate any administrative duties relating to the Plans to appropriate departments; and

**BE IT FURTHER RESOLVED** that the Fruita City Council hereby authorizes its City Manager to execute all necessary agreements with MissionSquare Retirement incidental to the administration of the Plans.

**PASSED AND ADOPTED BY THE FRUITA CITY COUNCIL  
THIS 21<sup>st</sup> DAY OF DECEMBER 2021**

City of Fruita

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Joel Kincaid, Mayor

ATTEST:

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Margaret Sell, City Clerk