

RESOLUTION 2020-57

A RESOLUTION TRANSFERRING AND APPROPRIATING MONIES BETWEEN FUND TO DEFRAY EXPENSES IN EXCESS OF AMOUNTS BUDGETED FOR THE CITY OF FRUITA

WHEREAS, there is a need to transfer budgeted and appropriated moneys from one fund to another fund, and

WHEREAS, the City of Fruita received a Corona Virus Relief Fund (CVRF) grant from the State of Colorado for expenses associated with the COVID-19 pandemic meeting specific eligibility criteria, and

WHEREAS, the grant monies were initially allocated to various funds based on anticipated expenses at the time the grant was awarded. However, actual expenses vary from the anticipated expenses and it is necessary to reallocate the budgeted grant monies from one fund to another funds.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FRUITA, COLORADO:

Section 1: That the sum of \$50,000 is hereby transferred from the Sewer Fund with \$2,800 allocated to the Marketing and Promotion Fund and \$47,200 to the General Fund.

Section 2: That the sum of \$45,000 is hereby transferred from the Community Center Fund to the General Fund.

Section 3: That the appropriations for the funds are hereby amended as follows:

- a) Sewer Fund appropriation is reduced by \$50,000 from \$5,536,775 to \$5,486,775
- b) Community Center Fund appropriation is reduced by \$45,000 from \$3,200,900 to \$3,155,900
- c) Marketing and Promotion Fund appropriation is increased by \$2,800 from \$147,000 to \$149,800
- d) General Fund appropriation is increased by \$92,200 from \$10,465,325 to \$10,557,525

**PASSED AND ADOPTED BY THE FRUITA CITY COUNCIL
THIS 15TH DAY OF DECEMBER 2020**

ATTEST:

CITY OF FRUITA

City Clerk

Joel Kincaid, Mayor