

RESOLUTION 2020-07

**A RESOLUTION OF THE FRUITA CITY COUNCIL APPROVING THE FIRST
RELEASE OF THE SUBDIVISION IMPROVEMENTS AGREEMENT FOR THE
GRAND VALLEY ESTATES FILING #2 SUBDIVISION**

WHEREAS, the developer of the Grand Valley Estates Filing #2 Subdivision entered into a Subdivision Improvements Agreement recorded in the records of the Mesa County Clerk and Recorder at Reception #2906059 to guarantee that required improvements would be completed within a certain time period, and

WHEREAS, the developer has requested a 1st release of the performance guarantee and to start the two-year warranty period for the subdivision improvements, and

WHEREAS, improvements required by the Subdivision Improvements Agreement for the Grand Valley Estates Filing #2 Subdivision have been inspected and have been sufficiently completed to allow a 1st release of the SIA, and

WHEREAS, a bill of sale for the required public improvements that will belong to the City of Fruita has been provided and is attached as Exhibit A.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF
FRUITA, COLORADO:**

THAT the required subdivision improvements for the Grand Valley Estates Filing #2 Subdivision are approved for 1st release of the Subdivision Improvements Agreement, subject to 10% of the total cost of improvements being retained for the required two-year warranty period as required by the Subdivision Improvements Agreement.

**PASSED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF FRUITA,
COLORADO THIS 4TH DAY OF FEBRUARY, 2020.**

ATTEST:

City of Fruita

Margaret Sell, City Clerk

Joel Kincaid, Mayor