

RESOLUTION 2019-60

**A RESOLUTION FOR SUPPLEMENTAL APPROPRIATION AND BUDGETARY TRANSFERS
FOR THE CITY OF FRUITA FOR THE 2019 FISCAL YEAR**

WHEREAS, the City of Fruita has additional revenues from monthly trash charges that are needed to offset trash collection expenses, and

WHEREAS, the City received an Energy Impact Assistance Fund grant for an update to the Land Use Code, and

WHEREAS, the City has funds designated for Senior Center improvements and desires to appropriate these funds for equipment expenses at the Senior Center in the Fruita Community Center, and

WHEREAS, there is a need to transfer funds from the Debt Service Fund to the Community Center Fund as a result of the refunding of the 2009 Fruita Community Center Bonds which released the Supplement Reserve Fund which was initially funded from the Fruita Community Center Fund and these funds are now available to transfer back to the Community Center Fund for future facility and equipment improvements.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FRUITA, COLORADO AS FOLLOWS:

Section 1: That the 2019 appropriation for the Trash Fund is hereby increased by \$5,000 from \$770,000 to \$775,000 from the following sources for the following uses:

Source of Funds

Trash Collection Revenues..... \$5,000

Use of Funds

Trash Collection Expenses \$5,000

Section 2: That the 2019 appropriation for the General Fund is hereby increased by \$28,750 from \$9,067,280 to \$9,096,030 from the following sources and for the following uses:

Source of Funds

Energy Assistance Fund Grant \$25,000

Designated fund balance for Senior Center..... 3,750

Use of Funds

Land Use Code Update..... \$25,000

Transfer to Community Center Fund 3,750

Section 3: That the 2019 appropriation for the Community Center Fund is hereby increased by \$603,750 from \$2,791,500 to \$3,395,250 from the following sources and for the following uses:

Source of Funds

Transfer of Restricted Supplemental Bond Reserve from Debt Service Fund no longer required to be held in trust for the 2009 Community Center Bonds \$500,000
Transfer of Project Funds from 2019 Series Sales and Use Tax Revenue Bonds to the Community Center Fund \$100,000
Transfer of Designated Reserve for Senior Center from General Fund \$3,750

Use of Funds

Designated Community Center Fund Facility and Equipment Reserve \$500,000
Purchase of fitness equipment and pool replaster 100,000
Senior Center supplies and equipment 3,750

Section 4: That the 2019 appropriation for the Debt Service Fund is hereby increased by \$500,000 from \$13,945,000 to \$14,445,000 from the following sources and for the following uses:

Source of Funds

Restricted Supplemental Bond Reserve from Debt Service Fund no longer required to be held in trust for the 2009 Community Center Bonds \$500,000

Use of Funds

Transfer of Restricted Supplemental Bond Reserve from Debt Service Fund no longer required to be held in trust for the 2009 Community Center Bonds \$500,000

**PASSED AND ADOPTED BY THE FRUITA CITY COUNCIL
THIS 3RD DAY OF DECEMBER 2019**

ATTEST:

City of Fruita

City Clerk

Joel Kincaid, Mayor