

CERTIFICATE

37683

For -2- Shares
Issued to
Karen Leonhart
450 N Mesa St
Vrieta CO 81521
Dated 2-25-2022

FROM WHOM TRANSFERRED

Karen Leonhart
Dated 12-21-2016

NO ORIGINAL CERTIFICATE	NO ORIGINAL SHARES	NO OF SHARES TRANSFERRED
36115	-2-	-2-

Received CERTIFICATE NO. _____

For Shares this _____

day of _____ 20____

37683

INCORPORATED UNDER THE LAWS OF THE STATE OF COLORADO

THE GRAND VALLEY IRRIGATION COMPANY

THE SAID SHARES OF THIS COMPANY ARE ASSIGNABLE UNDER ITS BY LAWS, BY THE BOARD OF DIRECTORS
CAPITAL STOCK, \$240,000 - 48,000 SHARES, \$5.00 EACH

This Certifies that Karen Leonhart is the owner of
Two Shares of the Capital Stock of
THE GRAND VALLEY IRRIGATION COMPANY, Full Paid and Assessable

transferable only on the books of the Corporation by the holder hereof in person or by Attorney upon surrender of this Certificate properly endorsed

IN WITNESS WHEREOF, the said Corporation has caused this Certificate to be signed by its duly authorized officers and its Corporate Seal to be hereunto affixed
this 25th day of February A.D. 20 22

Sherley Hudson SECRETARY
Robert Raymond PRESIDENT